



EFA Group Investment Vehicles

Generating Uncorrelated Yield by Financing Real Economy Businesses

EFA Group Overview

Private credit specialist with real economy expertise

Deployed over US\$5 billion of capital since 2003

Over \$1bn of AUM from leading global institutions

Managed by an experienced team of industry experts

Global team of over 55 professionals in Singapore, Geneva, Dubai, London, Istanbul



LH Asian Trade Finance Fund

A portfolio of short-term bilateral loans that are originated, structured and managed by EFA to Asian SMEs in the commodity trading and processing industries. Average loan tenor is < 90 days and primary security are the goods being financed.

Annual Net Return	3.5% - 4%
Launch Date	September 2006
Liquidity	Monthly (60 days notice)
Positive Months	100% positive months since inception

EFA Dynamic Trade Finance Fund

A portfolio of short-term bilateral loans that are originated, structured and managed by EFA to EMEA region SMEs in the commodity trading and processing industries. Average loan tenor is < 90 days and primary security are the goods being financed.

Annual Net Return	4% - 5%
Launch Date	December 2012
Liquidity	Quarterly (90 days notice)
Positive Months	100% positive months since inception

Galena Commodity Trade Finance Fund

A portfolio of syndicated loan participations originated by top tier multi-national banks, to blue-chip global commodity producers. The Fund participates alongside a consortium of banking lenders and applies mild leverage.

Annual Net Return	4.5% - 5.5%
Launch Date	September 2010
Liquidity	Monthly (180 days notice)
Positive Months	100% positive months since inception

EFA Trade Finance Managers Fund

A basket of direct lending funds, leveraging on EFA Group's superior credit analysis, operational due diligence and market analysis capabilities, and comprising best-in-class global fund managers.

Annual Net Return	6% - 7%
Launch Date	May 2015
Liquidity	Quarterly (90 days notice)
Positive Months	100% positive months since inception

EFA Real Economy Income Trust

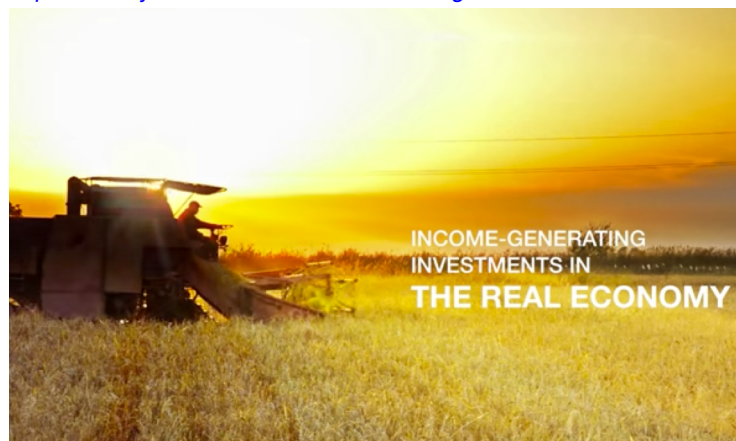
A global portfolio of senior loans to finance the acquisition of cash-generating assets along the supply chain of portfolio companies. Loans are bilateral, medium-term duration, and asset-backed to corporates with whom EFA has had extensive track record.

Annual Net Return	10% - 12%
Launch Date	March 2016
Liquidity	4 + 2 years
Positive Months	100% positive months since inception

How trade finance works

Click to view video:

<https://www.youtube.com/watch?v=vsSWg81Or1o>



Why Invest in Trade Finance

- A genuine market-neutral, absolute return strategy
- Income-generating
- Low volatility across market cycles
- Fully secured loans with multi-layered recourse on borrowers

Responsible Investing

The Asian Development Bank estimates that 25% increase in trade finance availability would enable a 20% increase in employment¹.

Reference:

¹Asian Development Bank, 2016 Trade Finance Gaps, Growth, and Jobs Survey', ADB Briefs, No 64, August 2016.

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Signatory of:



- WINNER 2016: EFA Group
- **Best Alternative Credit Specialist, South East Asia**
- Global Banking & Finance Review Awards 2016



WINNER 2015: LH Asian Trade Finance Fund
Most Consistent Asia-based Fund
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Investors Choice Awards, Mar 15



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Trade Finance Magazine, June 2015